

**JULIA L.BUTTERFIELD MEMORIAL LIBRARY
BUDGET OVERVIEW**

	<u>BUDGET</u> <u>2006</u>	<u>ORIGINAL*</u> <u>2007</u>	<u>UNFUNDED**</u> <u>2007</u>	<u>ADJUSTED***</u> <u>2007</u>	<u>PROJECTED</u> <u>2008</u>
Ordinary Income/Expense					
Income					
GOVERNMENT					
Philipstown	130,000	276,000	125,000	125,000	125,000
Putnam County	30,000	30,000	30,000	30,000	30,000
Cold Spring Village	1,500				
Nelsonville Village	800				
Total GOVERNMENT	<u>162,300</u>	<u>306,000</u>	<u>155,000</u>	<u>155,000</u>	<u>155,000</u>
DIVIDENDS & INTEREST					
Investment Account	24,000	24,000	24,000	24,500	24,500
Checking Interest	25			500	500
Total DIVIDENDS & INTEREST	<u>24,025</u>	<u>24,000</u>	<u>24,000</u>	<u>25,000</u>	<u>25,000</u>
FUNDRAISING					
Appeal	10,000	7,000	7,000	8,000	8,400
Book Cellar	3,000	2,100	2,100	2,900	3,050
Miscellaneous Fundraising	2,800	3,000	3,000	1,700	1,800
Total FUNDRAISING	<u>15,800</u>	<u>12,100</u>	<u>12,100</u>	<u>12,600</u>	<u>13,250</u>
DONATION INCOME	2,000	2,200	2,200	2,900	3,000
FINES ETC					
Fines, Copier, Lost Books	1,500	2,000	2,000	2,900	3,000
Total FINES ETC	<u>1,500</u>	<u>2,000</u>	<u>2,000</u>	<u>2,900</u>	<u>3,000</u>
MISCELLANEOUS INCOME	215				500
PCLA Income		700	700	2,600	
Grants				7,500	
Total Miscellaneous Income	<u>215</u>	<u>700</u>	<u>700</u>	<u>10,100</u>	<u>500</u>
Total Income	205,840	347,000	196,000	208,500	200,250
Expense					
LIBRARY SERVICES					
Books	15,000	25,000	25,000	15,000	15,750
Audio Visual	9,200	12,000	12,000	3,300	3,500
Supplies	8,000	9,000	9,000	7,000	7,500
Programs	6,000	10,000	10,000	3,500	4,000
Databases		5,000	5,000	1,300	
Computer Purchase	3,500	9,000	9,000	2,200	2,310
ITConsultant	2,500	2,500	2,500	2,500	2,500
Equipment /Furniture Purchase	2,000	5,000	5,000	1,450	1,500
New Front Desk		5,000	5,000		
Magazines & Periodicals	1,600	3,000	3,000	650	700
Temporary Help	200				
Travel	150	500	500		
Total LIBRARY SERVICES	<u>48,150</u>	<u>86,000</u>	<u>86,000</u>	<u>36,900</u>	<u>37,760</u>
BUILDING & GROUNDS					
Utilities					
Electricity	5,000	6,000	6,000	4,000	5,000
Fuel	4,300	5,000	5,000	4,000	5,000
Water and Sewer	550	600	600	650	650
Total Utilities	<u>9,850</u>	<u>11,600</u>	<u>11,600</u>	<u>8,650</u>	<u>10,650</u>
Insurance	8,300	8,000	8,000	7,700	8,000
Ground Maintenance	5,500	7,500	7,500	3,800	5,500
Cleaning	3,000	5,200	5,200	5,900	5,200
Telephone & Internet	2,500	3,000	3,000	2,400	2,500
Maintenance	2,500	2,500	2,500	1,900	2,500
Security	660	700	700	700	700
Total BUILDING & GROUNDS	<u>32,310</u>	<u>38,500</u>	<u>38,500</u>	<u>31,050</u>	<u>24,400</u>

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	<u>BUDGET</u>	<u>ORIGINAL*</u>	<u>UNFUNDED**</u>	<u>ADJUSTED***</u>	<u>PROJECTED</u>
	<u>2006</u>	<u>2007</u>	<u>2007</u>	<u>2007</u>	<u>2008</u>
PAYROLL					
Wages and Salaries	108,420	137,600	137,600	115,000	120,750
Total PAYROLL	<u>108,420</u>	<u>137,600</u>	<u>137,600</u>	<u>115,000</u>	<u>120,750</u>
PAYROLL TAXES & EXPENSE					
Fica/Medicare Expense	8,295	10,490	10,490	8,800	9,240
NYS Unemployment Insurance	955	910	910	800	840
Workers Compensation Insurance	850	1,000	1,000	1,200	1,260
Disability	475	600	600	600	630
Total PAYROLL TAXES & EXPENSE	<u>10,575</u>	<u>13,000</u>	<u>13,000</u>	<u>11,400</u>	<u>11,970</u>
GENERAL & ADMINISTRATIVE					
Trustee Insurance	1,550	1,500	1,500	1,500	1,500
Audit		10,000	10,000		
Other Miscellaneous	700	1,500	1,500	1,200	1,200
Automation	500	950	950	1,100	1,100
Postage	400	1,500	1,500	500	600
Legal Fees			35,000	35,000	30,000
Advertising	300	1,000	1,000	600	600
Dues	250	300	300	450	450
Direct Deposit Expense	210	200	200	200	200
Bank charges & Broker Fees	50	50	50	1,100	50
Total GENERAL & ADMINISTRATIVE	<u>3,960</u>	<u>17,000</u>	<u>52,000</u>	<u>41,650</u>	<u>35,700</u>
FUNDRAISING EXPENSES					
Fundraising Expenses					
Annual Appeal	1,500	2,000	2,000	1,200	1,200
Miscellaneous Fundraising	500			300	300
Quilt Raffle	200	300	300		
Big Truck Day		400	400	900	500
Newsletter	200	12,000	12,000		
Book Sale	25	200	200		
Total Fundraising Expenses	<u>2,425</u>	<u>14,900</u>	<u>14,900</u>	<u>2,400</u>	<u>2,000</u>
Total FUNDRAISING EXPENSES	<u>2,425</u>	<u>14,900</u>	<u>14,900</u>	<u>2,400</u>	<u>2,000</u>
RESERVES					
Contingency		30,000	30,000		
Reserve for Planned Programs		10,000	10,000		
Total Reserves		<u>40,000</u>	<u>40,000</u>		
Total Expense	<u>205,840</u>	<u>347,000</u>	<u>382,000</u>	<u>238,400</u>	<u>232,580</u>
Net Ordinary Income	<u>0</u>	<u>0</u>	<u>-186,000</u>	<u>-29,900</u>	<u>-32,330</u>

* Original Budget based on Town support as approved by the voters in November 2006

** Budget showing Town's failure to fund the Library in accordance with the referendum approved by the voters in November 2006

*** Budget after Library Board slashed expenses to cover shortfall caused by Town's failure to fund library